

Ordinance 5 of 2025
AMENDMENT TO
NON-UNIFORM PENSION PLAN
BOROUGH OF DUNMORE
ORDINANCE

An Ordinance for the Borough of Dunmore, Lackawanna County, Pennsylvania, amending the Borough of Dunmore Non-Uniform Pension Plan.

SECTION 1. Eligibility for Participation

Each full-time permanent Non-Uniform employee now or hereafter employed by the Borough of Dunmore will be eligible to participate and shall participate in the Non-Uniform Pension Fund.

SECTION 2. Age & Service Requirements for Retirement

Each participant who has been in the employ of the Borough of Dunmore as a Non-Uniform employee for fifteen (15) years in the aggregate, and who has attained the age of fifty-five (55) years may retire and shall, upon his/her actual retirement from his/her employment with the Borough of Dunmore be entitled to receive pension or retirement benefits as are hereinafter provided.

SECTION 3. Retirement or Pension Benefits

The pension or retirement benefits shall be payable during the balance of the participant's life following actual retirement after fulfillment of the age and service requirements set forth above. The monthly benefit shall be a sum equal to one-half (1/2) of the average monthly salary of the participant during the last twelve (12) months of employment. At the time of retirement only, a participant may elect an alternative actuarially reduced benefit option of a joint and survivor

benefit for their current spouse only or, a minimum ten year certain payment to either the participant or a designated beneficiary.

SECTION 4. Contribution Rate

Participants will pay into the Non-Uniform Pension Fund, monthly, an amount equal to three percent (3%) of his/her gross monthly compensation. Compensation shall not include overtime pay.

SECTION 5. Return of Participants Contributions

Any participant who, for any reason whatsoever, is ineligible to receive a pension benefit and has contributed to the Non-Uniform Pension Plan, will be entitled to a refund of all contributions with interest paid by him/her into the fund. Interest is to be calculated at three percent (3%) compounded annually. The participant is due a refund immediately upon discontinuance of employment. If such discontinuance is due to death, a refund of such monies will be made to his/her designated beneficiary or, in the absence thereof, to his/her estate.

SECTION 6. Vesting/Early Retirement

A participant who has been in the employ of the Borough of Dunmore for five (5) consecutive years is entitled to a vested benefit. The member must have filed written notice with Dunmore Borough of the intention to vest within 90 days after termination of employment. An early retirement vested benefit is payable when the member has attained the age of fifty-five (55) years. An early retirement vested benefit is calculated as follows: Fifty percent (50%) of the member's average salary over the last twelve (12) months of employment multiplied by a fraction, the numerator of which is the number of full years from his entry into the Plan to the date on which the determination is made and denominator of which is the years from entry into the Plan to normal retirement date (15 years). A full year is defined as 1,000 hours or work.

SECTION 7.

Insurance

Any member who had an insurance policy issued on their life prior to 1/1/96 is entitled to have the premiums paid by the Fund until termination of employment. Upon termination of employment, ownership of the policy shall be transferred to the member within a reasonable period of time, not to exceed 90 days.

SECTION 8.

Repeal

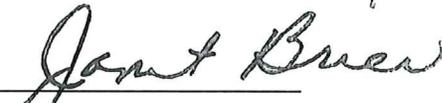
All prior ordinances and resolutions with respect to the Borough of Dunmore Non-Uniform Pension Plan are hereby repealed effective immediately.

SECTION 9.

Administrative Expenses

The expenses of administering the Non-Uniform Pension Fund shall be paid out of the assets of the Non-Uniform Pension Fund.

Approved on this 8th day of December, 2025



Janet Brier,
President

12/8/2025
Date



Katherine Mackrell-Oven,
Vice President

12/8/2023
Date



Max Conway,
Mayor

12/8/2025
Date